

FINANCE COMMITTEE SEPTEMBER 2025

ACCOUNTS AND FINANCE

12.1 Note expenditure against budget report (to September 2025)

Report provided separately.

12.2 Agree overspend on Training budget

The last Staff Committee meeting received a training schedule which showed an anticipated budget of £2,610 overspend on essential training for the new Clerk. The current budget would be used by existing staff who also need to remain at the forefront of legislative changes and methodology. It was agreed that this overspend would be a good investment in a key member of staff.

Finance Committee to agree this overspend.

12.3 Consider any Virements (to include for Training budget overspend) and Journals

The RFO has no Journals to recommend (i.e. where an expenditure has been recorded against an incorrect budget and needs to be changed).

Virements move underspent funds from one budget to another budget that is overspent or expected to be. If a virement is not made then the overspend is in effect covered by General Reserves.

Finance Committee to consider the expenditure against budget report and identify whether any virements are required.

Finance Committee to consider whether to undertake a virement of £2,610 (to the training budget 4007) or to allow an overspend of up to £2,610 on 4007. The RFO recommends the latter approach.

12.4 Consider 3-year budget 2025 to 2028

Defer to next meeting once Parish Plan is reviewed and 206/27 budget drafted.

12.5 Consider cashflow (to September 2025)

Defer to next meeting.

12.6 Authorise addition of Clerk to Council bank mandates

Finance Committee is asked to authorise the RFO adding the Clerk to the following bank mandates – HSBC, Nationwide, Unity Trust

12.7 Prepaid Card - note addition of Clerk and removal of RFO

The RFO's prepaid card has been cancelled and the Clerk has had a prepaid card ordered and activated. This is because authorisation of spend should be made by the Clerk whereas the RFO is responsible for the payment of invoices after work is completed/goods received.

Finance Committee to note this update

12.8 Consider quotes not listed as a separate item

No additional quotes.